

CONSOLIDATED STREET RAILWAY AND ELECTRIC LIGHT COMPANY

Act 61 of 1903

AN ACT to enable any consolidated company formed prior to June first, 1899, by the union of a street railway company and an electric light company to acquire, possess and exercise all the rights, powers, privileges and franchises conferred upon electric light companies by section 10 of the act of the legislature of the state of Michigan, entitled "An act to authorize the formation of electric light companies," approved April first, 1881, as amended by Act No. 96 of the Public Acts of the legislature of the state of Michigan, passed at the regular session of 1899.

History: 1903, Act 61, Imd. Eff. Apr. 28, 1903

The People of the State of Michigan enact:

473.81 Consolidated company formed by street railway and electric light company; acquisition of rights of electric light companies.

Sec. 1.

Any consolidated company formed prior to June first, 1899, by the union of a street railway company and an electric light company, under and pursuant to an act of the legislature of the state of Michigan, entitled "An act to authorize the consolidation of street railway and electric light companies," approved July third, 1891, may, upon compliance with the provisions of this act, acquire, possess and exercise all the rights, powers, privileges and franchises conferred upon electric light companies by section 10 of the act of the legislature of the state of Michigan, entitled "An act to authorize the formation of electric light companies," approved April first, 1881, as amended by Act No. 96 of the Public Acts of the legislature of the state of Michigan, passed at the regular session of 1899.

History: 1903, Act 61, Imd. Eff. Apr. 28, 1903 ;-- CL 1915, 8578 ;-- CL 1929, 11338 ;-- CL 1948, 473.81

473.82 Consolidated street railway and electric light company; procedure for acquisition of rights.

Sec. 2.

In order to entitle any such consolidated company to the benefits of this act, the stockholders of said company, at any meeting of such stockholders duly called and held, by a vote of at least 3/4 of all the capital stock of said company then outstanding in favor thereof, may adopt a resolution that such company (naming it) desires, and avails itself of the provisions of this act, to acquire, possess and exercise all of the rights, powers, privileges and franchises mentioned and referred to in section 1 of this act; and stating and setting forth also the names of the towns, cities and villages and the county in which the operations of said company are to be carried on. When so adopted, a copy of such resolution with a certificate thereto affixed, signed by the president and secretary of such company and sealed with the corporate seal, stating the fact and date of the adoption of such resolution, and that such copy is a true copy of the original, and that the meeting at which such resolution was so adopted was duly called and held, shall be filed and recorded in the office of the secretary of state; and a copy of such resolution, certified and authenticated in like manner, shall be filed and recorded in the office of the county clerk of the county wherein the operations of said company are to be carried on. And upon the filing of a copy of such resolution, certified and authenticated, as aforesaid, in the office of the secretary of state and in the office of the county clerk of the proper county, as hereinbefore provided, such consolidated company shall be deemed and taken to have acquired and to possess and to be entitled to exercise all of the rights, powers, privileges and franchises mentioned and referred to in section 1 of this act in the towns, cities and villages and in the county in which the operations of said company are to be carried on, as stated in said resolution, with the same force and effect as if the electric light company of which such consolidated company is in part constituted had been organized after the first day of June,

1899, for all of the objects and purposes for which, since said day, an electric light company might be organized under the laws of Michigan to carry on its operations in the cities, towns and villages and in the county in said resolution mentioned, and such consolidated company had thereafter and after said day been formed by the union of such electric light company with a street railway company.

History: 1903, Act 61, Imd. Eff. Apr. 28, 1903 ;-- CL 1915, 8579 ;-- CL 1929, 11339 ;-- CL 1948, 473.82

473.83 Consolidated street railway and electric light company; copy of certificate as evidence.

Sec. 3.

A copy of the certificate and of the resolution to which the same is affixed, filed in the office of the secretary of state, in pursuance of this act and certified by him to be such copy under the great seal of the state, shall, in all courts and places, be prima facie evidence of all the facts therein stated.

History: 1903, Act 61, Imd. Eff. Apr. 28, 1903 ;-- CL 1915, 8580 ;-- CL 1929, 11340 ;-- CL 1948, 473.83