

STATE BUILDING AUTHORITY (EXCERPT)
Act 183 of 1964

830.419a Moneys of building authority; contract with bondholders; security for deposits.

Sec. 9a.

The building authority may contract with the holders of its bonds as to the custody, collection, securing, investment, and payment of any moneys of the building authority. Moneys of the building authority and deposits of such moneys may be secured in the manner determined by the building authority. Banks and trust companies may give security for such deposits.

History: Add. 1976, Act 240, Eff. Mar. 31, 1977

Compiler's Notes: For transfer of state building authority from department of technology, management, and budget to department of treasury, see E.R.O. No. 2013-3, compiled at MCL 125.1393.