UNIFORM UNCLAIMED PROPERTY ACT (EXCERPT) Act 29 of 1995

567.237a Dormancy period for military personnel.

Sec. 17a.

The dormancy period described in sections 3(1), 5(2), 6(1), 7(1) and (5), 8(1), 13(1), 15(1), and 17 is 5 years if the owner of the property is on active duty military service or in the reserve component on active orders.

History: Add. 2024, Act 101, Imd. Eff. July 23, 2024

Compiler's Notes: Enacting section 1 of Act 101 of 2024 provides: "Enacting section 1. This amendatory act applies to property that is presumed abandoned and subject to this state's custody as unclaimed property on or after the effective date of this amendatory act."