

UNIFORM UNCLAIMED PROPERTY ACT (EXCERPT)
Act 29 of 1995

567.236 Unpaid wages.

Sec. 16.

(1) Unpaid wages greater than \$50.00, including wages represented by unpresented payroll checks greater than \$50.00, owing in the ordinary course of the holder's business that remain unclaimed by the owner for more than 1 year after becoming payable are presumed abandoned.

(2) Unpaid wages of \$50.00 or less owing in the ordinary course of the holder's business that remain unclaimed by the owner for more than 1 year after becoming payable are not subject to this act.

History: 1995, Act 29, Eff. Mar. 28, 1996 ;-- Am. 2002, Act 677, Imd. Eff. Dec. 30, 2002