

**AUTOMOBILE ACCESSORIES; RECORDING CHATTEL MORTGAGES AND CONDITIONAL
SALES CONTRACTS (EXCERPT)**
Act 305 of 1937

566.251 Automobile accessories sold upon chattel mortgage or conditional sale; vendor to forward title and copy of mortgage to secretary of state; fee.

Sec. 1.

Any person, firm or corporation selling to any owner of a motor vehicle which has heretofore or is hereafter issued a Michigan certificate of title as provided by Act No. 46 of the Public Acts of 1921, as amended, any accessory, equipment, additional part or replacement part for said motor vehicle, and securing the payment of same by the taking of a chattel mortgage, conditional sales contract or title retaining note upon such motor vehicle, shall at the time such sale is consummated furnish the purchaser a statement of said sale giving substantially the following information: date of sale; amount of chattel mortgage, conditional sales contract or title retaining note; accessory, additional part or replacement part sold and date of final payment of said chattel mortgage, conditional sales contract or title retaining note and shall immediately forward to the secretary of state the certificate of title of the purchaser and a true copy of the chattel mortgage, conditional sales contract or title retaining note, together with the sum of 50 cents to be paid by the purchaser of such accessory, additional part or replacement part.

History: 1937, Act 305, Imd. Eff. July 23, 1937 ;-- Am. 1941, Act 202, Eff. Jan. 10, 1942 ;-- CL 1948, 566.251

Compiler's Notes: Act 46 of 1921, referred to in this section, was repealed by Act 300 of 1949.