

THE INSURANCE CODE OF 1956 (EXCERPT)
Act 218 of 1956

500.4200 Scope of chapter; other applicable provisions.

Sec. 4200.

(1) This chapter shall apply only with respect to industrial life insurance policies.

(2) The following sections of chapter 40 (life insurance policies and annuity contracts) shall apply also to industrial life insurance policies: 4004 (policy must contain entire contract); 4040 (supplementary benefits); 4048 (provisions required by laws of other states, countries); 4052 (preliminary term insurance); 4054 (insurer may hold proceeds; exemption from creditors); 4060 (standard nonforfeiture law); 4062 (loan value; deferment); and 4064 (computation of loan indebtedness).

History: 1956, Act 218, Eff. Jan. 1, 1957

Popular Name: Act 218