THE INSURANCE CODE OF 1956 (EXCERPT) Act 218 of 1956

500.4127 License to sell variable annuities required to sell modified guaranteed annuity contracts.

Sec. 4127.

A person, corporation, partnership, or other legal entity shall not sell or offer for sale in this state any modified guaranteed annuity contract unless licensed to sell variable annuities under this act.

History: Add. 1991, Act 85, Imd. Eff. July 18, 1991

Popular Name: Act 218