

WATER POWER COMPANIES (EXCERPT)
Act 39 of 1883

486.56 Board of directors; majority control.

Sec. 6.

A majority of the directors shall be a board for the transaction of business, and the acts of a majority of the board shall bind the corporation.

History: 1883, Act 39, Imd. Eff. Apr. 21, 1883 ;-- How. 3895f;-- CL 1897, 6794 ;-- CL 1915, 8894 ;-- CL 1929, 11829 ;-- CL 1948, 486.56

Popular Name: Water Company Act