

**MICHIGAN BROADBAND DEVELOPMENT AUTHORITY ACT (EXCERPT)**  
**Act 49 of 2002**

**484.3214 Notes or bonds; personal liability.**

Sec. 14.

The members of the board or any person executing the notes or bonds under this act are not liable personally on the notes or bonds or subject to any personal liability or accountability by reason of the issuance of the notes or bonds.

**History:** 2002, Act 49, Imd. Eff. Mar. 14, 2002

**Compiler's Notes:** For transfer of powers and duties of Michigan broadband development authority from department of treasury to department of labor and economic growth by Type I transfer, see E.R.O. No. 2003-1, compiled at MCL 445.2011.