

SUBURBAN HOMESTEAD, VILLA PARK, AND SUMMER RESORT ASSOCIATIONS (EXCERPT)
Act 69 of 1887

455.112 Property; acceptance of gift, devise or bequest; holding.

Sec. 12.

Any association incorporated under this act may take by gift, devise or bequest, and hold any property real or personal in trust, to apply the income thereof, under the direction of the trustees of the association, for the improvement or embellishment of the ground or water-front of the association, or the erection, repair or preservation of any statuary, fountain, fence, buildings, docks, quays and landings erected or to be erected upon the same, or in planting trees, shrubs and flowers in the grounds of the association, or for the improvement or embellishment of such grounds in any other manner or form consistent with the design or purposes of the association, and as specified in such gift, devise or bequest.

History: 1887, Act 69, Imd. Eff. Apr. 15, 1887 ;-- How. 3983g-2 ;-- CL 1897, 7665 ;-- CL 1915, 10096 ;-- CL 1929, 10361 ;-- CL 1948, 455.112