

UNIFORM PRUDENT MANAGEMENT OF INSTITUTIONAL FUNDS ACT (EXCERPT)
Act 87 of 2009

451.927 Compliance with act; existing facts and circumstances.

Sec. 7.

Compliance with this act shall be determined in light of the facts and circumstances existing at the time a decision is made or action is taken and not by hindsight.

History: 2009, Act 87, Imd. Eff. Sept. 10, 2009