

**NONPROFIT CORPORATION ACT (EXCERPT)**  
**Act 162 of 1982**

**450.3121 Articles of incorporation; requirement.**

Sec. 1121.

In addition to the requirements of section 202, the articles of incorporation of a cooperative organized under this act shall state whether the cooperative will be financed on a membership fee basis, a member capital basis, or a combination of both.

**History:** Add. 1984, Act 209, Eff. Nov. 1, 1985