

BUSINESS CORPORATION ACT (EXCERPT)
Act 284 of 1972

450.1806 Certificate of dissolution; filing; time of effectiveness; conditions; date stamp as evidence.

Sec. 806.

(1) A certificate of dissolution filed with the administrator is effective at the time the certificate is first received by the administrator, not the date of filing, if all of the following are met:

- (a) The dissolution is pursuant to an agreement under section 488 or is commenced under section 804.
- (b) The administrator receives the certificate of dissolution after June 21, 2003 and before June 30, 2003.
- (c) The corporation published notice of dissolution of the corporation under section 842a after June 21, 2003 and before June 30, 2003.
- (d) The certificate does not set forth a subsequent effective time, not later than 90 days after the date the certificate is received by the administrator.

(2) For purposes of subsection (1), the administrator's date stamp on the certificate of dissolution is evidence of the date the administrator received the certificate. If there are multiple date stamps on the certificate, the earliest date stamp is evidence of the date the administrator first received the certificate.

History: Add. 2008, Act 402, Imd. Eff. Jan. 6, 2009