

BUSINESS CORPORATION ACT (EXCERPT)
Act 284 of 1972

450.1529 Submission of matter to shareholder vote.

Sec. 529.

A corporation may agree by contract to submit a matter to a vote of its shareholders even if, after initially approving the matter, the board of directors later determines that it no longer recommends the matter or recommends against approval of the matter by the shareholders.

History: Add. 2012, Act 569, Imd. Eff. Jan. 2, 2013