HIGHER EDUCATION LOAN AUTHORITY ACT (EXCERPT)
Act 222 of 1975

390.1154a Loans to students or parents of students; purpose; rules.

Sec. 4a.

In addition to the powers enumerated in section 4, the authority may loan money to students or parents of students who are residents of this state to assist them to pay for the cost of the student's attendance at a degree-granting college or university located in this state. The authority shall promulgate rules under the administrative procedures act of 1969, Act No. 306 of the Public Acts of 1969, being sections 24.201 to 24.328 of the Michigan Compiled Laws, to establish payment and repayment terms for the loans authorized under this section.

History: Add. 1989, Act 96, Imd. Eff. June 21, 1989
Admin Rule: R 390.1621 et seq. of the Michigan Administrative Code.