

PUBLIC EMPLOYEE RETIREMENT HEALTH CARE FUNDING ACT (EXCERPT)
Act 77 of 2010

38.2732b Definitions; R to V.

Sec. 2b.

- (1) "Retirement act" means 1 or more of the following:
 - (a) The state employees' retirement act, 1943 PA 240, MCL 38.1 to 38.69.
 - (b) The public school employees retirement act of 1979, 1980 PA 300, MCL 38.1301 to 38.1437.
 - (c) The judges retirement act of 1992, 1992 PA 234, MCL 38.2101 to 38.2670.
 - (d) The state police retirement act of 1986, 1986 PA 182, MCL 38.1601 to 38.1648.
 - (e) The Michigan legislative retirement system act, 1957 PA 261, MCL 38.1001 to 38.1080.
- (2) "Retirement health care benefits" means expenses for medical, dental, and vision to be paid for past members or their funding account dependents under the applicable retirement act.
- (3) "Retirement system" means a retirement system established under a retirement act.
- (4) "Trust" means an irrevocable trust created under section 3(1).
- (5) "Trustee" means a member of a retirement system board.
- (6) "Voluntary contributions" means voluntary amounts contributed by a member or participating member into a health reimbursement account. However, to the extent required by applicable law, voluntary amounts shall not be contributed through a salary reduction election under a cafeteria plan pursuant to section 125 of the internal revenue code, 26 USC 125.

History: Add. 2011, Act 265, Imd. Eff. Dec. 15, 2011