

OCCUPATIONAL CODE (EXCERPT)
Act 299 of 1980

339.2669 Licensure; issuance; prohibitions; certificate; term; expiration.

Sec. 2669.

(1) The department shall not issue a license under this article to a person applying for licensure as an appraisal management company if the person does not meet the requirements of sections 2665 and 2667.

(2) If the department issues a license as an appraisal management company under this article, the department shall provide the licensee a license certificate.

(3) The term of a license under this article is 3 years. The department may grant a shorter term for an initial license under this article so that all licenses issued under this article expire on the same date. The department shall include the expiration date of an appraisal management company's license on its license certificate.

History: Add. 2012, Act 505, Eff. Apr. 1, 2014

Popular Name: Act 299