

OCCUPATIONAL CODE (EXCERPT)
Act 299 of 1980

***** 339.2665.added THIS ADDED SECTION IS EFFECTIVE APRIL 1, 2014 *****

339.2665.added Licensure as appraisal management company; application; form; information; fee.

Sec. 2665. (1) A person seeking licensure as an appraisal management company under this article shall submit to the department a license application, in the form prescribed by the department, that includes all of the following information:

- (a) The applicant's name.
 - (b) The street address of the applicant's principal place of business. The department shall not accept an application that includes only a post office box as an address.
 - (c) Telephone contact information concerning the applicant.
 - (d) The name and contact information for the applicant's agent for service of process in this state.
 - (e) The name, address, and contact information for any individual or any corporation, partnership, or other business entity that owns 10% or more of the appraisal management applicant.
 - (f) The name, address, and contact information for any controlling person of the applicant.
 - (g) A certification that the applicant has the system and process described in section 2673(1) in place.
 - (h) A certification that the applicant has the system described in section 2673(2) in place.
 - (i) A certification that the applicant maintains the detailed record of each service request described in section 2673(3).
 - (j) A completed irrevocable consent to service of process, in the form prescribed by the department, executed on behalf of the applicant.
 - (k) Any other information that is reasonably required by the department to process the application.
- (2) An applicant for licensure under subsection (1) shall include with the application the license fee described in section 38a of the state license fee act, 1979 PA 152, MCL 338.2238a.

History: Add. 2012, Act 505, Eff. Apr. 1, 2014.

Popular name: Act 299