

U.S. PAYMENTS IN LIEU OF TAXES (EXCERPT)
Act 318 of 1941

3.228 Depositing funds received by political subdivisions.

Sec. 8.

All money received by a political subdivision pursuant to section 5 or 6 shall be deposited in such fund or funds as may be designated in the agreement: Provided, however, That if the agreement does not make such designation, the money shall be deposited in such fund or funds as the governing body of such political subdivision shall by appropriate resolution direct.

History: 1941, Act 318, Eff. Jan. 10, 1942 ;-- CL 1948, 3.228