

INDUSTRIAL HEMP RESEARCH AND DEVELOPMENT ACT (EXCERPT)
Act 547 of 2014

286.845 Industrial hemp licensing and registration program; industrial hemp licensing and registration fund; creation; deposit of money or other assets; investment; interest and earnings; expenditures; money remaining in fund at close of fiscal year; department as administrator.

Sec. 5.

- (1) The department shall establish, operate, and administer an industrial hemp licensing and registration program.
- (2) The industrial hemp licensing and registration fund is created within the state treasury.
- (3) The state treasurer may receive license and registration fees and administrative fines under this act for deposit into the licensing and registration fund. The state treasurer may also receive money or other assets from any other source for deposit into the licensing and registration fund. The state treasurer shall credit to the licensing and registration fund interest and earnings from licensing and registration fund investments.
- (4) The department shall expend money from the licensing and registration fund to establish, operate, and enforce the licensing and registration program created under this act.
- (5) Money in the licensing and registration fund at the close of the fiscal year shall remain in the licensing and registration fund and shall not lapse to the general fund.
- (6) The department shall be the administrator of the licensing and registration fund for auditing purposes.

History: Add. 2018, Act 641, Eff. Jan. 15, 2019

Compiler's Notes: For the transfer of all authorities, powers, duties, functions, and responsibilities of the department of agriculture and rural development to license and regulate process handlers to the cannabis regulatory agency formerly known as the marijuana regulatory agency, see E.R.O. No. 2022-1, compiled at MCL 333.27002.