

QUALIFIED HEAVY EQUIPMENT RENTAL PERSONAL PROPERTY SPECIFIC TAX ACT
(EXCERPT)
Act 35 of 2022

211.1131 Tax increment finance authority capture; prohibition; sharing of distribution.

Sec. 11.

Qualified heavy equipment rental personal property specific taxes are not subject to capture by any tax increment finance authority. This section does not prohibit a tax increment finance authority from sharing in the distribution of a local tax collecting unit's allocation described in section 9(5)(b)(i).

History: 2022, Act 35, Eff. Mar. 23, 2022