

TAX REVERTED CLEAN TITLE ACT (EXCERPT)
Act 260 of 2003

211.1025a Exemption.

Sec. 5a.

(1) The authority may exempt eligible tax reverted property from the eligible tax reverted property specific tax if the exemption will assist in the creation of jobs, investment, or other economic development benefits in the city, village, or township in which the eligible tax reverted property is located.

(2) Eligible tax reverted property exempt from the eligible tax reverted property specific tax under subsection (1) is subject to the collection of taxes under the general property tax act, 1893 PA 206, MCL 211.1 to 211.155.

History: Add. 2012, Act 222, Imd. Eff. June 28, 2012