

**REAL ESTATE TRANSFER TAX (EXCERPT)**  
**Act 134 of 1966**

**207.501 Real estate transfer tax; definitions.**

Sec. 1.

As used in this act:

- (a) "Treasurer" means the county treasurer.
- (b) "Person" means every natural person, association or corporation. Whenever used in any penalty clause the term "person", as applied to associations, means the partners or members thereof, and as applied to corporations, the officers thereof.
- (c) "Value" means the current or fair market worth in terms of legal monetary exchange at the time of the transfer.

**History:** 1966, Act 134, Eff. Jan. 1, 1968 ;— Am. 1968, Act 327, Imd. Eff. July 3, 1968