

INCOME TAX ACT OF 1967 (EXCERPT)
Act 281 of 1967

206.51g Renew Michigan fund; department of environmental quality administrator; use of funds disbursement percentages; annual report.

Sec. 51g.

(1) The renew Michigan fund is created within the state treasury. The state treasurer may receive money or other assets from any source for deposit into the renew Michigan fund. The state treasurer shall direct the investment of the fund. The state treasurer shall credit to the fund interest and earnings from fund investments.

(2) Money in the renew Michigan fund at the close of the fiscal year shall remain in the fund and shall not lapse to the general fund.

(3) The department of environmental quality shall be the administrator of the renew Michigan fund for auditing purposes.

(4) Beginning with the 2018-2019 state fiscal year and each fiscal year thereafter, the department shall expend money from the renew Michigan fund, upon appropriation, only for the following purposes:

(a) 65% of the revenue shall be used for environmental cleanup and redevelopment, including, but not limited to, addressing contaminated sites and emerging issues that have known or suspected potential to cause adverse environmental or human health effects. Criteria to determine which sites will be addressed each year may include, but are not limited to, the following:

(i) Population risk, such as the number of people exposed, whether sensitive populations are exposed, and whether the exposure occurs in a residential setting.

(ii) Chemical risk, including the type and concentration of chemicals and the public health risk associated with the chemicals.

(iii) Economic development potential, including the number of jobs, the amount of investment, or the amount of increase in the property's value.

(b) 13% of the revenue shall be used for waste management, including, but not limited to, oversight of active landfills, asbestos landfill gas monitoring, and department of environmental quality expenditures for closure, postclosure monitoring or maintenance, or corrective action for disposal areas that have been licensed under this part.

(c) 22% of the revenue shall be used for recycling, including, but not limited to, the following:

(i) Materials management planning, including grants to counties, regional planning agencies, municipalities, and other entities responsible for preparing, implementing, and maintaining materials management plans.

(ii) Local recycling programs, including grants to local units of government and nonprofit and for-profit entities for recycling infrastructure, local recycling outreach campaigns, and other costs necessary to support increased recycling.

(iii) Market development, including grants to local units of government and nonprofit and for-profit entities for purchasing equipment, research and development, or associated activities to provide new or increased use of recycled materials to support the development of recycling markets.

(5) By December 31 annually, the department shall prepare and submit to the senate and house appropriations committees a report detailing the amount of revenue received by and expenditures from the renew Michigan fund during the prior fiscal year and the fund balance at the end of the prior fiscal year.

History: Add. 2018, Act 588, Imd. Eff. Dec. 28, 2018