

THE FOURTH CLASS CITY ACT (EXCERPT)
Act 215 of 1895

113.11 City not to own stock of incorporated companies.

Sec. 11.

No such city shall become the owner or holder of stock or shares in any incorporated company.

History: 1895, Act 215, Eff. Aug. 30, 1895 ;-- CL 1897, 3368 ;-- CL 1915, 3291 ;-- CL 1929, 2213 ;-- CL 1948, 113.11