

COMBINED RETIREMENT SYSTEMS

Act 137 of 1967

AN ACT to authorize political subdivisions or other governmental instrumentalities created pursuant to state or local law to enter into agreements relative to establishing, combining, and financing retirement systems.

History: 1967, Act 137, Eff. Nov. 2, 1967 ;-- Am. 1979, Act 200, Imd. Eff. Jan. 2, 1980

The People of the State of Michigan enact:

38.691 Agreement to establish, combine, and finance retirement systems.

Sec. 1.

Any 2 or more political subdivisions or other governmental instrumentalities created pursuant to state or local law may enter into an agreement to establish, combine, and finance retirement systems for their respective employees and officials, elected or appointed.

History: 1967, Act 137, Eff. Nov. 2, 1967 ;-- Am. 1979, Act 200, Imd. Eff. Jan. 2, 1980