

**ESTATES AND PROTECTED INDIVIDUALS CODE (EXCERPT)**  
**Act 386 of 1998**

**700.1512 Application to existing fiduciary estates.**

Sec. 1512.

The Michigan prudent investor rule applies to a fiduciary estate that exists on or is created after this act's effective date. As applied to a fiduciary estate that exists on this act's effective date, the Michigan prudent investor rule governs only a decision or action that occurs after that date.

**History:** 1998, Act 386, Eff. Apr. 1, 2000

**Popular Name:** EPIC