

**ESTATES AND PROTECTED INDIVIDUALS CODE (EXCERPT)**  
**Act 386 of 1998**

**700.1508 Investment costs.**

Sec. 1508.

In investing and managing fiduciary assets, a fiduciary may only incur costs that are appropriate and reasonable in relation to the assets, the purposes of the fiduciary estate, and the skills of the fiduciary.

**History:** 1998, Act 386, Eff. Apr. 1, 2000

**Popular Name:** EPIC