

WATER POWER COMPANIES (EXCERPT)
Act 39 of 1883

486.51 Water power and supply corporations; incorporators; powers.

Sec. 1.

That any number of persons not less than 5, may form themselves into a corporation for the purpose of excavating and constructing, maintaining, repairing and improving any canal already existing, or which they may wish to excavate and construct, with water power appurtenant thereto, and may own, use and control the same for the purpose of accumulating, storing, conducting, selling, furnishing and supplying, upon an agreed rental, water and water-power for mining, manufacturing, domestic, municipal and agricultural purposes, and may acquire, take, hold, lease and convey lands or water power, as may be necessary or convenient, for the purposes above specified, by complying with the following requirements:

History: 1883, Act 39, Imd. Eff. Apr. 21, 1883 ;-- How. 3895a ;-- CL 1897, 6789 ;-- CL 1915, 8889 ;-- CL 1929, 11824 ;-- CL 1948, 486.51

Popular Name: Water Company Act