

WATER POWER COMPANIES (EXCERPT)
Act 232 of 1863

486.4 Membership in association; procedure, rights.

Sec. 4.

Any person owning any interest in the canal and water-power under the control of such association, may become a member thereof at any time by subscribing his name to the articles of association. And any person or persons who shall purchase an interest in said water-power of any member of this association shall become a member of said association without other act and shall succeed to all his grantor's rights and privileges in the same as a member thereof to the extent of the interest so purchased.

History: 1863, Act 232, Eff. June 22, 1863 ;-- Am. 1871, Act 90, Imd. Eff. Apr. 12, 1871 ;-- CL 1871, 2748 ;-- How. 3877 ;-- CL 1897, 6770 ;-- CL 1915, 8870 ;-- CL 1929, 11805 ;-- CL 1948, 486.4