

WATER POWER COMPANIES (EXCERPT)
Act 232 of 1863

486.2 Articles of association; signing, filing, evidence; body corporate, powers.

Sec. 2.

Each subscriber to such articles of association shall subscribe thereto his name and place of residence. The said articles of association shall be filed in the office of the secretary of state, and thereupon the persons who have so subscribed, and all persons who from time to time shall associate with them, shall be a body corporate, by the name specified in such articles, and as such shall be capable of suing and being sued, in all courts, and in all manner of actions, and may have a common seal. A copy of any articles of association, filed in pursuance of this section, with a copy of an affidavit, made by at least 2 of the directors named therein, setting forth that all prior proceedings of said association, had been in strict conformity with all the provisions of this act endorsed thereon, or annexed thereto, and certified by the secretary of state, to be a true copy of the whole of such articles of association, and of such affidavit, shall be in all courts and places presumptive evidence of the incorporation of such company, and the facts therein stated.

History: 1863, Act 232, Eff. June 22, 1863 ;-- CL 1871, 2746 ;-- How. 3875 ;-- CL 1897, 6768 ;-- CL 1915, 8868 ;-- CL 1929, 11803 ;-- CL 1948, 486.2