WATER POWER COMPANIES (EXCERPT) Act 202 of 1887

486.106 Board of directors; majority control.

Sec. 6.

A majority of the directors shall be a board for the transaction of business, and the acts of a majority of the board shall bind the corporation.

 $\textbf{History:} \ 1887, \ Act \ 202, \ Imd. \ Eff. \ June \ 18, \ 1887 \ ; -- \ How. \ 3895w \ ; -- \ CL \ 1897, \ 6811 \ ; -- \ CL \ 1915, \ 8909 \ ; -- \ CL \ 1929, \ 11844 \ ; -- \ CL \ 1948, \ 486.106$