Revised Statutes of 1846 (EXCERPT) CORPORATIONS

450.519 Contributions; recovery in chancery.

Sec. 19.

When the officers or members of a corporation, or any of them, are liable for any debts of the corporation, or for any acts of such officers or members, respecting the business of the corporation, and also when any of the said officers or members shall be liable to contribute, for money paid by any other or others of them, on account of any such debt or acts, the money may be recovered by a bill in chancery; and the said court may make all such orders and decrees therein, as may be necessary to do justice between the parties.

History: R.S. 1846, Ch. 55;-- CL 1857, 2161;-- CL 1871, 3446;-- How. 4878;-- CL 1897, 8545;-- CL 1915, 11336;-- CL 1929, 10161;-- CL 1948, 450.519