

LEASE CONTRACTS FOR MOTOR VEHICLES (EXCERPT)
Act 169 of 1990

445.991 Definitions.

Sec. 1.

As used in this act:

(a) "Lease contract" means a contract for the lease of a motor vehicle by a natural person for a term exceeding 30 days.

(b) "Lessee" means a natural person who leases a motor vehicle under a lease contract.

(c) "Lessor" means a natural person, partnership, corporation, association, or other legal entity that is engaged in the business of leasing, offering to lease, or arranging the lease of a motor vehicle under a lease contract.

(d) "Motor vehicle" means a vehicle, including passenger vans and minivans, that is self-propelled, that is capable of being operated on a highway or street in this state, and that is primarily intended for the transport of persons.

History: 1990, Act 169, Eff. Jan. 1, 1991