CONSUMER MORTGAGE PROTECTION ACT (EXCERPT) Act 660 of 2002

445.1639 Violation of act.

Sec. 9.

If the commissioner determines that a person is brokering, making, servicing, or collecting mortgage loans in violation of this act, the commissioner shall do 1 or more of the following:

- (a) Initiate a cause of action under section 10.
- (b) If the person is chartered, licensed, registered, regulated, or administered by the commissioner under a law of this state, the commissioner shall enforce the penalties and remedies under that law.
 - (c) Forward a complaint to the appropriate regulatory or investigatory authority.

History: 2002, Act 660, Imd. Eff. Dec. 23, 2002