THE MUSEUM DISPOSITION OF PROPERTY ACT (EXCERPT) Act 24 of 1992

399.603 Property loaned to museum on or after January 1, 1993; duties.

Sec. 3.

For each item of property loaned to a museum on or after January 1, 1993, the museum shall do all of the following at the time of the loan:

- (a) Make and retain a written record containing at least all of the following information:
- (i) The owner's name, address, and telephone number.
- (ii) The name, address, and telephone number of a person designated by the owner for the museum to contact in the event that the owner cannot be located.
 - (iii) A description of the property loaned.
 - (iv) The beginning date of the loan.
 - (v) The duration of the loan.
- (b) Provide the lender a signed receipt or loan agreement containing at least the record set forth in subdivision (a).
- (c) Inform the lender of the existence of this act and provide the lender with a copy of this act upon the lender's request.

History: 1992, Act 24, Imd. Eff. Mar. 23, 1992