PUBLIC EMPLOYEE RETIREMENT HEALTH CARE FUNDING ACT (EXCERPT) Act 77 of 2010

38.2739 Written trust agreement; contents.

Sec. 9.

The written trust agreement for each retirement system shall contain all of the following provisions consistent with this act:

- (a) Recitals describing the creation and purpose of the trust.
- (b) Language reflecting the requirements of sections 4 through 7.
- (c) Sections outlining the management and operation of the trust.
- (d) A description of the various accounts that carry out the functions of the trust.
- (e) Provisions setting forth the powers and duties of the trustees.

History: 2010, Act 77, Imd. Eff. May 19, 2010