

BUDGET STABILIZATION FUND (EXCERPT)
Act 30 of 1978

141.442 Budget stabilization fund; creation.

Sec. 2.

The governing body of a municipality by an ordinance adopted by a 2/3 vote of the members elected and serving may create a budget stabilization fund.

History: 1978, Act 30, Imd. Eff. Feb. 24, 1978