

TOWNSHIP AND VILLAGE LIBRARIES
Act 5 of 1917

AN ACT authorizing organized townships and incorporated villages in the state of Michigan to borrow money and to issue bonds therefor for the purpose of establishing free public libraries, purchasing sites and constructing buildings thereon.

History: 1917, Act 5, Imd. Eff. Mar. 9, 1917.

The People of the State of Michigan enact:

397.321 Townships and villages; issuance of library bonds, approval by electors.

Sec. 1. The township board of any organized township and the village council, or board of trustees, of any incorporated village in the state of Michigan are hereby authorized and empowered, upon an application signed by not less than 25 qualified electors of such township or incorporated village being first filed with the said township board, village council, or board of trustees, as the case may be, to borrow a sum of money, not exceeding 1 per cent of the assessed valuation of such township, or incorporated village, on the faith and credit of such township, or incorporated village, and to issue the bond, or bonds of such township, or incorporated village, therefor; the money so borrowed to be used for the purpose of establishing a free public library, for purchasing a site for the same or constructing buildings thereon: Provided, That a majority of the voters of such township, or incorporated village, voting thereon at a township meeting, a general election, or at a special election called by the township board, or at a general or special election called by the village council, or board of trustees, for that purpose, shall vote in favor thereof.

History: 1917, Act 5, Imd. Eff. Mar. 9, 1917;—CL 1929, 8088;—CL 1948, 397.321.

397.322 Referendum; notice.

Sec. 2. The question of issuing the bonds, provided for in section 1 of this act, shall be submitted to the legal voters of such township, or incorporated village, by the township board, the village council or board of trustees, within 30 days after the filing of the application mentioned in section 1, giving due notice thereof by causing the date, place of voting and object of said election to be stated in written or printed notices to be posted in 5 public places in such township, or incorporated village, at least 10 days before the time fixed by said board for such election, and by publishing the same in at least 1 newspaper published in said township, or incorporated village, or if none be published in said township, or incorporated village, then in some newspaper published in the same county, which is circulated in such township or incorporated village, at least 2 weeks before the time of such election. Such notice shall state the amount of money proposed to be raised by such bonding, and the purpose or purposes to which it shall be applied.

History: 1917, Act 5, Imd. Eff. Mar. 9, 1917;—CL 1929, 8089;—CL 1948, 397.322.

397.323 Referendum; form of ballot; election process.

Sec. 3. The vote upon such proposition shall be by printed ballot, and such ballots shall be in the following form:

"For the issuing of bonds to (Purpose) Yes []."

"For the issuing of bonds to (Purpose) No []."

The election shall be conducted and the votes canvassed in all respects, as in other township or village elections.

History: 1917, Act 5, Imd. Eff. Mar. 9, 1917;—CL 1929, 8090;—CL 1948, 397.323.

397.324 Library bonds; vote; issuance; subject to revised municipal finance act.

Sec. 4. If at an election a majority of the qualified electors present and voting upon the proposition vote in favor of the loan, the bonds shall be issued by the township board of the township or the village council or board of trustees of the village, as the case may be. Bonds issued under this act are subject to the revised municipal finance act, 2001 PA 34, MCL 141.2101 to 141.2821.

History: 1917, Act 5, Imd. Eff. Mar. 9, 1917;—CL 1929, 8091;—CL 1948, 397.324;—Am. 2002, Act 332, Imd. Eff. May 23, 2002.

397.325 Repealed. 2002, Act 332, Imd. Eff. May 23, 2002.

Compiler's note: The repealed section pertained to issuance of bonds negotiated at less than par.

397.326 Declaration of necessity.

Sec. 6. It is hereby declared that this act is immediately necessary for the public health, peace and safety.

History: 1917, Act 5, Imd. Eff. Mar. 9, 1917;—CL 1929, 8093;—CL 1948, 397.326.

CAUTION!
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