

HOUSE BILL NO. 4968

September 16, 2025, Introduced by Rep. VanWoerkom and referred to Committee on Appropriations.

A bill to amend 2018 PA 175, entitled
"Insurance provider assessment act,"
by amending sections 11 and 17 (MCL 550.1761 and 550.1767).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 11. (1) The department shall administer the assessment
2 imposed under this act under 1941 PA 122, MCL 205.1 to 205.31, and
3 this act. If 1941 PA 122, MCL 205.1 to 205.31, and this act
4 conflict, the provisions of this act apply. The assessment imposed
5 under this act is a tax for the purpose of 1941 PA 122, MCL 205.1
6 to 205.31.

7 (2) The department ~~is authorized to~~ **may** promulgate rules to

1 implement this act under the administrative procedures act of 1969,
2 1969 PA 306, MCL 24.201 to 24.328.

3 (3) The assessment imposed under this act ~~shall is~~ not be
4 considered an assessment or burden for purposes of the tax, or as a
5 credit toward or payment ~~in lieu~~ **instead** of the tax under section
6 476a of the insurance code of 1956, 1956 PA 218, MCL 500.476a.

7 (4) The department shall submit an annual report to the state
8 budget director, the senate and house of representatives standing
9 committees on appropriations **and insurance**, and the senate and
10 house fiscal agencies not later than 120 days after May 15 that
11 states the amount of revenue collected from insurance providers
12 under this act for the ~~immediately~~ preceding state fiscal year and
13 the costs incurred for administration and compliance requirements
14 under this act for the ~~immediately~~ preceding state fiscal year.

15 Sec. 17. The department shall provide the director of the
16 department of insurance and financial services with written notice
17 of any final determination that an insurance provider has failed to
18 pay an assessment, interest, or penalty when due. The director of
19 the department of insurance and financial services may suspend or
20 revoke, after notice and hearing, the certificate of authority to
21 transact insurance in this state, or the license to operate in this
22 state, of any insurance provider that fails to pay an assessment,
23 interest, or penalty due under this act. ~~A~~ **The director of the**
24 **department of insurance and financial services shall not withdraw a**
25 suspension of a certificate of authority to transact insurance in
26 this state or a license to operate in this state under this section
27 ~~shall not be withdrawn~~ unless any delinquent assessment, interest,
28 or penalty has been paid. **If the director of the department of**
29 **insurance and financial services issues a suspension under this**

1 section, the director of the department of insurance and financial
2 services shall provide written notice to the standing committees on
3 insurance not later than 10 days after the suspension is issued.