

SENATE BILL NO. 765

March 07, 2024, Introduced by Senator CAVANAGH and referred to the Committee on Appropriations.

A bill to make appropriations for the department of insurance and financial services for the fiscal year ending September 30, 2025; and to provide for the expenditure of the appropriations.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

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PART 1

LINE-ITEM APPROPRIATIONS

Sec. 101. There is appropriated for the department of insurance and financial services for the fiscal year ending September 30, 2025, from the following funds:

DEPARTMENT OF INSURANCE AND FINANCIAL SERVICES

| | | | |
|---|---|-----------|------------|
| 1 | GROSS APPROPRIATION | \$ | 100 |
| 2 | State general fund/general purpose | \$ | 100 |

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PART 2

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PROVISIONS CONCERNING APPROPRIATIONS

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GENERAL SECTIONS

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8 Sec. 201. In accordance with section 30 of article IX of the
9 state constitution of 1963, for the fiscal year ending September
10 30, 2025, total state spending under part 1 from state sources is
11 \$100.00 and state spending under part 1 from state sources to be
12 paid to local units of government is \$0.00.

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13 Sec. 202. The appropriations under this part and part 1 are
14 subject to the management and budget act, 1984 PA 431, MCL 18.1101
to 18.1594.