

HOUSE BILL NO. 5807

June 12, 2024, Introduced by Reps. Martin, Kuhn, Tisdell, DeBoer, Steele and Schmaltz and referred to the Committee on Tax Policy.

A bill to amend 1967 PA 281, entitled
"Income tax act of 1967,"
(MCL 206.1 to 206.847) by adding section 277.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 277. (1) For tax years that begin on and after January 1,
2 2025 through December 31, 2028, a taxpayer may claim a credit
3 against the tax imposed by this part equal to \$500.00 for each
4 qualified dependent of the taxpayer for which an exemption was
5 claimed under section 30(2)(b) for that same tax year. If the
6 credit allowed under this section exceeds the tax liability of the

1 taxpayer for the tax year, that portion of the credit that exceeds
2 the tax liability must not be refunded.

3 (2) As used in this section, "qualified dependent" means a
4 dependent who is younger than 19 years of age on the last day of
5 the tax year for which the credit is claimed.