

HOUSE BILL NO. 4794

June 15, 2023, Introduced by Reps. Andrews and Morgan and referred to the Committee on Government Operations.

A bill to amend 1929 PA 137, entitled

"An act to authorize the formation of corporations by summer resort owners; to authorize the purchase, improvement, sale, and lease of lands; to authorize the exercise of certain police powers over the lands owned by said corporation and within its jurisdiction; to impose certain duties on the department of commerce; and to provide penalties for the violation of by-laws established under police powers,"

by amending section 8 (MCL 455.208).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 8. (1) ~~The~~ A corporation organized under this act shall

1 ~~hold an~~ annual meeting of ~~such association shall be held in its~~
 2 ~~members in~~ its own county between June ~~first-1~~ and August ~~thirty-~~
 3 ~~first-31~~ of each year, at ~~such a~~ time and place as ~~may be fixed~~ by
 4 the board of trustees. ~~and such meeting may adjourn~~ **The board may**
 5 **adjourn an annual meeting** from day to day as ~~may be necessary~~ for
 6 the transaction of its business.

7 (2) At each annual meeting, ~~there shall be elected such the~~
 8 **members shall elect a sufficient** number of trustees as ~~shall be~~
 9 ~~necessary~~ to fill the places of trustees whose terms of office ~~then~~
 10 ~~expire, have expired,~~ and all vacancies on ~~such the~~ board. ~~Such The~~
 11 election shall ~~must~~ be **conducted** by ballot and ~~choice of trustees~~
 12 ~~shall be by the election of a trustee requires~~ a majority of all
 13 votes cast. Members may vote in person or by proxy filed with the
 14 secretary. Each member ~~shall be is~~ entitled to 1 vote. ~~Husbands and~~
 15 ~~wives, owning~~ **Spouses who own** property by entireties, ~~shall are~~
 16 each ~~be~~ entitled to 1 vote.

17 (3) Membership ~~shall terminate upon the alienation of in a~~
 18 **corporation organized under this act is terminated at the time the**
 19 **member sells, transfers, or otherwise disposes of** the property of a
 20 **the** member.

21 (4) At each annual meeting the trustees shall make a report,
 22 in writing, of the management of the business of the corporation,
 23 the condition of its property, its assets and liabilities, and ~~upon~~
 24 ~~such any~~ other matters as may be proper and of general interest to
 25 the members.

26 Enacting section 1. This amendatory act does not take effect
 27 unless Senate Joint Resolution ____ or House Joint Resolution F
 28 (request no. 00367'23) of the 102nd Legislature becomes a part of
 29 the state constitution of 1963 as provided in section 1 of article

1 XII of the state constitution of 1963.