

SENATE SUBSTITUTE FOR
HOUSE BILL NO. 5056

A bill to amend 1949 PA 300, entitled
"Michigan vehicle code,"
(MCL 257.1 to 257.923) by adding section 811jj.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 811jj. (1) The Michigan 4-H Foundation fund is created
2 within the state treasury. The state treasurer may receive money or
3 other assets from any source for deposit into the fund. The state
4 treasurer shall direct the investment of the fund. The state
5 treasurer shall credit to the fund interest and earnings from fund
6 investments. Money in the fund at the close of the fiscal year must
7 remain in the fund and must not lapse to the general fund. The
8 state treasurer is the administrator of the fund for auditing
9 purposes.

1 (2) The state treasurer shall disburse money in the fund
2 established under subsection (1) on a quarterly basis to the
3 Michigan 4-H Foundation.

4 Enacting section 1. This amendatory act does not take effect
5 unless House Bill No. 5058 of the 102nd Legislature is enacted into
6 law.