

SENATE SUBSTITUTE FOR  
HOUSE BILL NO. 5056

A bill to amend 1949 PA 300, entitled  
"Michigan vehicle code,"  
(MCL 257.1 to 257.923) by adding section 811jj.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1           Sec. 811jj. (1) The Michigan 4-H Foundation fund is created  
2 within the state treasury. The state treasurer may receive money or  
3 other assets from any source for deposit into the fund. The state  
4 treasurer shall direct the investment of the fund. The state  
5 treasurer shall credit to the fund interest and earnings from fund  
6 investments. Money in the fund at the close of the fiscal year must  
7 remain in the fund and must not lapse to the general fund. The  
8 state treasurer is the administrator of the fund for auditing  
9 purposes.



1           (2) The state treasurer shall disburse money in the fund  
2 established under subsection (1) on a quarterly basis to the  
3 Michigan 4-H Foundation.

4           Enacting section 1. This amendatory act does not take effect  
5 unless House Bill No. 5058 of the 102nd Legislature is enacted into  
6 law.

