

H.B. 4454 (H-1): SUMMARY OF HOUSE-PASSED BILL IN COMMITTEE

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ouse Bill 4454 (Substitute H-1 as passed by the House) Sponsor: Representative Tyrone Carter House Committee: Economic Development and Small Business Senate Committee: Committee of the Whole

Date Completed: 6-27-23

<u>CONTENT</u>

Senate Fiscal Agency

Lansing, Michigan 48909-7536

P.O. Box 30036

The bill would amend Public Act 120 of 1961, which provides for the creation, operation, and dissolution of a business improvement zone (BIZ), to do the following:

- -- Delete a requirement that a BIZ's board of directors include at least one owner of residential real property if residential real property were determined assessable property by the appropriate local unit of government.
- -- Specify that certain votes, such as votes to amend a BIZ plan, would have to use proportional voting if applicable under the zone plan.
- -- Remove a requirement that any notice required as part of the assessment process include a statement that a residential property owner within a business improvement zone may seek a homestead deferment for an assessment.

MCL 125.990g et al.

PREVIOUS LEGISLATION

(Please note: This section does not provide a comprehensive account of all previous legislative efforts on the relevant subject matter.)

The bill is similar to a portion of Senate Bill 1224 of the 2021-2022 Legislative Session. Senate Bill 1224 passed the Senate and was discharged from the House Committee on Tax Policy but received no further action.

Legislative Analyst: Abby Schneider

FISCAL IMPACT

The bill would have no fiscal impact on the State or local governments.

Fiscal Analyst: Bobby Canell

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This analysis was prepared by nonpartisan Senate staff for use by the Senate in its deliberations and does not constitute an official statement of legislative intent.