



Senate Fiscal Agency
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BILL ANALYSIS

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Senate Bill 555 (as introduced 10-3-23)
Sponsor: Senator Sarah Anthony
Committee: Appropriations

Date Completed: 10-3-23

CONTENT

The bill would amend the Michigan Promise Zone Authority Act to do the following:

- Require that an individual appointed to a promise zone authority board reside in the promise zone, or within a reasonable proximity to the promise zone.
- Require that an individual serving on a promise zone authority board continue to reside within the zone or within a reasonable proximity to it.
- Allow a promise of financial assistance to include expenditures on success programming designed to increase student degree or certificate attainment.
- Specify that "administrative costs" would not include expenditures on educational improvement activities or success programming.

MCL 390.1665 et al.

FISCAL IMPACT

The bill would not have a significant fiscal impact on the State or local units of government.

Fiscal Analyst: Josh Sefton

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