



Senate Fiscal Agency
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BILL ANALYSIS

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Senate Bill 1068 (as reported without amendment)
Sponsor: Senator Curtis Hertel, Jr.
Committee: Appropriations

CONTENT

The bill would amend the Natural Resources and Environmental Protection Act to transfer, for fiscal year (FY) 2019-20 only, \$2.0 million from the Staff Account of the Solid Waste Management Fund to the State General Fund, and \$4.0 million from the Scrap Tire Regulatory Fund to the State General Fund.

MCL 324.11550 & 324.16908

FISCAL IMPACT

The bill would transfer a total of \$6.0 million to the State General Fund as part of the effort to balance the State budget for FY 2019-20. As of September 1, 2020, the Staff Account of the Solid Waste Management Fund had a fund balance of \$7.0 million, and the Scrap Tire Regulatory Fund had a balance of \$13.8 million. These balances are sufficient to facilitate the transfers contained in the bill.

Date Completed: 9-3-20

Fiscal Analyst: Josh Sefton

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Bill Analysis @ www.senate.michigan.gov/sfa

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