

# HOUSE BILL No. 6055

November 29, 2016, Introduced by Rep. Irwin and referred to the Committee on Appropriations.

A bill to authorize the issuance of general obligation bonds of this state and to pledge the full faith and credit of this state for the payment of principal and interest on the bonds to finance environmental, natural resources, and public health protection programs that would abate lead contamination in water used for drinking water or other household purposes and abate lead hazards in homes and buildings, that would provide replacement sources of water for contaminated water sources, that would protect water resources and ensure water quality through programs for on-site wastewater inspection and repair and the restoration of natural watercourses through the removal of dams, that would prevent pollution through nonpoint source prevention and control projects and wellhead protection projects, that would clean up contaminated

sediments in lakes, rivers, and streams, and that would clean up sites of environmental contamination; to pay for issuing the bonds; to provide for other measures relating to the bonds; and to provide for the submission of the question of the issuance of the bonds to the electors of the state.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           Sec. 1. This act shall be known and may be cited as the "clean  
2 Michigan initiative reauthorization act".

3           Sec. 2. This state shall borrow a sum not to exceed  
4 \$1,000,000,000.00 and issue the general obligation bonds of this  
5 state, pledging the full faith and credit of this state for the  
6 payment of principal and interest on the bonds, to finance  
7 environmental, natural resources, and public health protection  
8 programs that would abate lead contamination in water used for  
9 drinking water or other household purposes and abate lead hazards  
10 in homes and buildings, that would provide replacement sources of  
11 water for contaminated water sources, that would protect water  
12 resources and ensure water quality through programs for on-site  
13 wastewater inspection and repair and the restoration of natural  
14 watercourses through the removal of dams, that would prevent  
15 pollution through nonpoint source prevention and control projects  
16 and wellhead protection projects, that would clean up contaminated  
17 sediments in lakes, rivers, and streams, and that would clean up  
18 contaminated property.

19           Sec. 3. Bonds issued under this act shall be issued in  
20 accordance with conditions and procedures to be established by law.

21           Sec. 4. The proceeds of the sale of any series of the bonds

1 issued under this act, any premium and accrued interest received on  
2 the delivery of the bonds, and any interest earned on the proceeds  
3 of the bonds shall be deposited in the state treasury as authorized  
4 by law, and shall be disbursed only for the purposes for which the  
5 bonds have been authorized, including the expense of issuing the  
6 bonds. The proceeds of sale of any series of the bonds issued under  
7 this act, any premium and accrued interest received on the delivery  
8 of the bonds, and any interest earned on the proceeds of the bonds  
9 shall be expended for the purposes set forth in this act in a  
10 manner as provided by law.

11       Sec. 5. The question of borrowing a sum not to exceed  
12 \$1,000,000,000.00 and the issuance of the general obligation bonds  
13 of this state for the purposes set forth in this act shall be  
14 submitted to a vote of the electors of the state qualified to vote  
15 on the question in accordance with section 15 of article IX of the  
16 state constitution of 1963 at the next general election. The  
17 question submitted to the electors shall be substantially as  
18 follows:

19       "Shall the state of Michigan finance environmental, natural  
20 resources, and public health protection programs that would abate  
21 lead contamination in water used for drinking water or other  
22 household purposes and abate lead hazards in homes and buildings,  
23 that would provide replacement sources of water for contaminated  
24 water sources, that would protect water resources and ensure water  
25 quality through programs for on-site wastewater inspection and  
26 repair and the restoration of natural watercourses through the  
27 removal of dams, that would prevent pollution through nonpoint

1 source prevention and control projects and wellhead protection  
2 projects, that would clean up contaminated sediments in lakes,  
3 rivers, and streams, and that would clean up contaminated property,  
4 by borrowing a sum not to exceed \$1,000,000,000.00 and issuing  
5 general obligation bonds of the state, pledging the full faith and  
6 credit of the state for the payment of principal and interest on  
7 the bonds, the method of repayment of the bonds to be from the  
8 general fund of this state?

9 Yes.....

10 No..... .".

11 Sec. 6. The secretary of state shall perform all acts  
12 necessary to properly submit the question prescribed by section 5  
13 to the electors of this state qualified to vote on the question at  
14 the next general November election.

15 Sec. 7. Bonds shall not be issued under this act unless the  
16 question set forth in section 5 is approved by a majority vote of  
17 the registered electors voting on the question.

18 Sec. 8. (1) After the issuance of the bonds authorized by this  
19 act, there shall be appropriated from the general fund of this  
20 state each fiscal year a sufficient amount to pay promptly, when  
21 due, the principal of and interest on all outstanding bonds  
22 authorized by this act and the costs incidental to the payment of  
23 the bonds.

24 (2) The governor shall include the appropriation provided for  
25 in subsection (1) in his or her annual executive budget  
26 recommendations to the legislature.