

HOUSE BILL No. 5139

December 9, 2015, Introduced by Rep. Pettalia and referred to the Committee on Tax Policy.

A bill to amend 1846 RS 65, entitled

"Of alienation by deed, and the proof and recording of conveyances, and the canceling of mortgages,"

by amending section 49 (MCL 565.49).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 49. (1) ~~Conveyances~~ **A CONVEYANCE** in which the grantor or
2 1 or more of the grantors are named among the grantees ~~therein~~
3 ~~shall have~~ **HAS** the same ~~force and~~ effect as ~~they~~ **IT** would have if
4 the conveyance were made by a grantor or grantors who are not named
5 among the grantees. ~~Conveyances expressing~~ **A CONVEYANCE THAT**
6 **EXPRESSES** an intent to create a joint tenancy or tenancy by the
7 entireties in the grantor or grantors together with the grantee or
8 grantees ~~shall be~~ **IS** effective to create the type of ownership
9 indicated by the terms of the conveyance.

10 (2) **A CONVEYANCE TO CREATE A JOINT TENANCY THAT EXPRESSES**

1 UNEQUAL INTERESTS IS EFFECTIVE TO CREATE THE JOINT TENANCY WITH THE
2 UNEQUAL INTERESTS, AND IS A VALID CONVEYANCE.

3 Enacting section 1. This amendatory act takes effect 90 days
4 after the date it is enacted into law.